

**XL Energy Limited**

(formerly XL Telecom & Energy Limited)

Regd. Office: C-2, Pooja Plaza, Vikrampuri, Secunderabad - 500009

**Unaudited financial results (Stand-alone) for the quarter ended 31st December, 2010**

Rs.in Lakhs

	4th Quarter ended as on 31.12.2010 Un-audited	Corresponding Quarter ended as on 31.12.2009 Un-audited	12 Months ended as on 31.12.2010 Un-audited	18 Months ended as on 31.12.2009 Audited
1. Net Sales/Income from Operations	6406.60	180.12	16259.95	42570.78
<b>2. Expenditure</b>				
a. (Increase)/decrease in stock in trade and work in progress	668.86	(24.05)	3900.06	(4198.54)
b. Consumption of raw materials	6838.41	265.66	20005.11	44771.61
c. Purchase of traded goods				
d. Employees cost	286.95	283.64	1009.39	1530.94
e. Depreciation	77.44	68.23	299.89	395.05
f. Provision for bad debts	3219.41	0.00	3219.41	0.00
g. Other expenditure	595.02	1219.41	2037.85	6270.73
h. Total	11686.09	1812.89	30471.71	48769.79
(Any item exceeding 10% of the total expenditure to be shown separately)				
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(5279.49)</b>	<b>(1632.77)</b>	<b>(14211.76)</b>	<b>(6199.01)</b>
<b>4. Other Income</b>	<b>9.20</b>	<b>30.58</b>	<b>37.22</b>	<b>169.28</b>
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>(5270.29)</b>	<b>(1602.19)</b>	<b>(14174.54)</b>	<b>(6029.73)</b>
6. Interest	1744.71	846.82	7045.91	10354.47
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>(7015.00)</b>	<b>(2449.01)</b>	<b>(21220.45)</b>	<b>(16384.20)</b>
8. Exceptional items		0.00		5.49
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>(7015.00)</b>	<b>(2449.01)</b>	<b>(21220.45)</b>	<b>(16389.69)</b>
10. Tax expense				
-Current Tax	0.00	0.00	0.00	385.73
-Deferred Tax	(2169.39)	339.27	(6582.98)	0.00
-Deferred Tax for the prior period (Not provided earlier)		0.00	(4069.58)	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	<b>(4845.61)</b>	<b>(2788.28)</b>	<b>(10567.89)</b>	<b>(16775.42)</b>
12. Extraordinary Items	0.00	0.00	0.00	12807.96
13. Net Profit(+)/ Loss(-) for the period (11-12)	<b>(4845.61)</b>	<b>(2788.28)</b>	<b>(10567.89)</b>	<b>(29583.38)</b>
14. Paid-up equity share capital ( Face value - Rs10/- per share)	2277.44	2077.49	2277.44	2077.49
15. Preferential Share capital ( Face value - Rs10/- per share)	9525.22	0.00	9525.22	0.00
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	634.60
17. Earnings Per Share (EPS)				
a) Earnings per Share before Extraordinary items (not annualized)				
Basic	(23.66)	(13.42)	(50.57)	(80.75)
Diluted	(23.66)	(13.42)	(50.57)	(80.75)
b) Earnings per Share after Extraordinary items (not annualized)				
Basic	(23.66)	(13.42)	(50.57)	(142.40)
Diluted	(23.66)	(13.42)	(50.57)	(142.40)
18. Public Shareholding				
- No. of shares	18250284	16250837	18250284	16250837
- Percentage of shareholding	80.14	78.22	80.14	78.22
19. Promoters and Promoter Group Shareholding				
a) Pledged /Encumbered				
- Number of Shares	4524113	2264575	4524113	2264575
- Percentage of Shares ( as a % of the total Shareholding of Promoter and promoter Group)	100.00%	50.06%	100.00%	50.06%
- Percentage of Shares ( as a % of the total Sharecapital of the Company)	10.00%	10.90%	10.00%	10.90%
b) Non-Encumbered				
- Number of Shares	0	2259538.00	0	2259538.00
- Percentage of Shares ( as a % of the total Shareholding of Promoter and promoter Group)	0.00%	49.94%	0.00%	49.94%
- Percentage of Shares ( as a % of the total Sharecapital of the Company)	0.00%	10.88%	0.00%	10.88%



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Quarterly reporting of Segment-wise Revenue, Results and Capital Employed				
Particulars	Quarter ended on 31.12.2010 (Unaudited)	Quarter ended on 31.12.2009 (Unaudited)	12 Months ended on 31.12.2010 (Unaudited)	18 Months ended on 31.12.2009 (Audited)
<b>1. Segment Revenue</b>				
(net sale/income from each segment should be disclosed under this head)				
(a) Segment – TELECOM	0.00	38.99	40.15	2287.71
(b) Segment – ENERGY	6406.60	141.13	16219.80	40283.06
(c) Unallocated	0.00	0.00	0.00	0.00
<b>Total</b>	<b>6406.60</b>	<b>180.12</b>	<b>16259.95</b>	<b>42570.77</b>
<b>Less: Inter Segment Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net sales/Income From Operations</b>	<b>6406.60</b>	<b>180.12</b>	<b>16259.95</b>	<b>42570.77</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>				
(a) Segment – TELECOM	0.00	(346.82)	(36.01)	(1012.61)
(b) Segment – ENERGY	(5270.29)	(1255.37)	(14138.53)	(17830.57)
<b>Total</b>	<b>(5270.29)</b>	<b>(1602.19)</b>	<b>(14174.54)</b>	<b>(18843.18)</b>
<b>Less: (i) Interest</b>	<b>1744.71</b>	<b>846.82</b>	<b>7045.91</b>	<b>10354.47</b>
(ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income				0.00
<b>Total Profit Before Tax</b>	<b>(7015.00)</b>	<b>(2449.01)</b>	<b>(21220.45)</b>	<b>(29197.65)</b>
<b>3. Capital Employed</b>				
(Segment assets – Segment Liabilities)				
(a) Segment – TELECOM	16019.29	16233.44	16019.29	16233.44
(b) Segment – ENERGY	63633.19	77695.69	63633.19	77695.69
<b>Total</b>	<b>79652.48</b>	<b>93929.13</b>	<b>79652.48</b>	<b>93929.13</b>

#### Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	12 Months ending 31.12.2010	18 Months ending 31.12.2009
<b>Shareholders' Funds</b>		
(a) Capital	11802.66	2077.50
(b) Reserves & Surplus	25549.69	22550.52
(c) Loan funds	89194.72	93488.94
(d) Deferred Tax Liability	0	774.23
<b>Total</b>	<b>126547.07</b>	<b>118891.19</b>
<b>Fixed Assets</b>	<b>41270.66</b>	<b>39945.98</b>
Investments	4186	4186
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	10666.49	23353.76
(b) Sundry Debtors	19901.34	22343.46
(c) Cash and Bank Balances	1561.02	924.49
(d) Loans and advances	9804.26	9968.17
<b>Total Current Assets</b>	<b>41933.11</b>	<b>56589.88</b>
<b>Less: Current Liabilities and Provisions</b>		
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	3441.89	2606.72
(b) Provisions	109.41	1486.34
<b>Total Current Liabilities</b>	<b>3551.30</b>	<b>4093.06</b>
<b>Net Current Assets</b>	<b>38381.81</b>	<b>52496.82</b>
Miscellaneous Expenditure ( not written off or adjusted )	346.46	346.46
Profit and Loss Account	32483.82	21915.93
Deferred Tax Asset	9878.32	0
<b>Total</b>	<b>126547.07</b>	<b>118891.19</b>



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**Notes:**

1. The above un-audited financial results for the quarter ended 31<sup>st</sup> December, 2010 were reviewed by the Audit committee at its meeting held on 14<sup>th</sup> February, 2011 and were approved by the Board of Directors at the meeting held on the same day. The Statutory Auditors have carried out the limited review of the above results.
2. During the quarter, company has allotted 1,34,291 equity shares of Rs.10/- each on conversion of FCCBs for USD 0.54 million at a premium of Rs150/- per share.
3. During the quarter, the company has allotted 2,29,70,698 -(6.75% post tax) Cumulative Redeemable Preference shares (CRPS) of Rs.10/- each to the Banks as per the scheme approved by the CDR Cell.
4. In terms of clause 41 of the listing agreement, details of Investor complaints for the quarter ended 31-12-2010 are  
NIL  
NIL  
NIL
5. Figures for the previous period/year have been regrouped and rearranged wherever necessary.

Place: Hyderabad  
Date: 14-02-2011



for XL Energy Limited

  
Dinesh Kumar  
Managing Director

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